



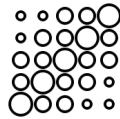
**BitCash**Pay

## **Blockchain Solution**

for Every Cashless Transactions

**WhitePaper V2.0**

**ERC20 compliant token issued  
on the Ethereum platform.**



## Abstract

Communities come to light not as factor of survival but in order to thrive in an environment where the same issues are being effected and discussed and a common goal is being met. Communities thrive for the better when all the factors being solved outweighs the method used to achieve it. By using the former statement, a smaller community is being built with the sole purpose of abusing the system, providing the same result yet with an outstanding setback for the rest of the community. Using the phases of the invention of “plastic” and its purposes and uses, we can say that the same issues are being faced in the blockchain community. As one project appears and solves an issue, another underlying problem stays dormant and is not being affected at all. This causes a surge in the number of tokens or coins in the market with almost the same use cases while also ignoring some elemental factors that gives blockchain technology an edge to its counterpart. In this proposed solution, we are offering a better way of transaction with multiple use cases at the same time.

|   |    |
|---|----|
| Table of contents                                   | 3  |
| I. Introduction                                     | 5  |
| II. Bottlenecks                                     | 5  |
| II.i High Trade Latency                             | 5  |
| II.ii High Entry Barrier to Account Application     | 6  |
| II.iii High Fees                                    | 6  |
| II.iv Downtime Frequency                            | 6  |
| II.v Little or No Liquidity                         | 7  |
| II.vi Unsatisfactory Customer Service               | 7  |
| III. The Ticket                                     | 7  |
| III.i   | 7  |
| III.ii  | 7  |
| III.iii   | 7  |
| III.iv  | 8  |
| III.v   | 8  |
| III.vi  | 8  |
| IV. Day-To-Day Application                          | 8  |
| IV.i Crypto Bank                                    | 8  |
| IV.ii BitCashPay Academy                            | 9  |
| IV.iii Payment Gateway                              | 9  |
| IV.iv Crypto Exchange                               | 9  |
| IV.v Crypto trading AI                              | 9  |
| IV.vi BitCashPay Cooperative                        | 9  |
| IV.vii Decentralized Lending through Smart Contract | 9  |
| V. Target Group                                     | 10 |
| Merchants   | 10 |
| A New User  | 10 |
| An Experienced User                                 | 10 |
| A Whale   | 10 |
| A Hodler  | 10 |
| Exchange Specialist                                 | 10 |
| Strategy Providers                                  |    |

|                                   |    |
|-----------------------------------|----|
| Strategy Providers .....          | 10 |
| VI BitCashPay Token ( BCP ) ..... | 10 |
| VII. Tokenomics ..                | 11 |
| Token Sale .....                  | 11 |
| Token Distribution ..             | 12 |
| Token Stats ..                    | 11 |
| Conclusion                        |    |

The success of bitcoin and the technology it adheres to gives rise to more blockchain projects with different solutions to our day-to-day problems. As the technology progresses and certain coins come to the limelight, it is suddenly bombarded with the influx of users and its inability to handle those situations are currently being addressed by each project. Even bitcoin itself and the second generation altcoin ethereum was startled by the huge amount of transactions passing through its network every now and then. Next to that, with the ease of creating your own token, delinquent creators and their tokens exist solely for the purpose of stealing away your bitcoin or even your hard-earned fiat. Most newcomers are fished right away and their funds get dissolved.

What is necessary is to provide a solution that will enable cryptocurrency and fiat users alike to handle online transactions themselves with ease and comfort without giving away much information to these projects which in turn can also be used to blackmail or to other devious activities. This we prevent by providing more authority to the community.

## II. Bottlenecks

### II.i. High Trading Latency

Latency is a measure of delay. In a network, latency measures the time it takes for some data to get to its destination across the network.

It is usually measured as a round trip delay - the time taken for information to get to its destination and back again.



Traders handling large quantities of cryptocurrency often find themselves in need of an exchange with one particular feature — low latency. In the simplest terms, latency can be defined as the delay in receiving a response after a request is made. In terms of trading, latency affects the amount of time required for traders to mingle with the market. Several crypto platforms experience high latency, which leads to downtime.

## II.ii. High Entry Barrier to Account Application

The know your customer or know your client (KYC) guidelines in financial services requires customers and partners make an effort to verify the identity, suitability, and risks involved with maintaining a business relationship. Most novice or newcomers into the crypto space find it challenging to operate their accounts and trade. Many people seem to find crypto to be too sophisticated. This has led to difficulty in account application, which needs to be addressed to ensure more people are interested in investing and trading cryptocurrencies. Some exchanges or wallets even deny access to people from a certain location and thus limiting their arm by one.



## II.iii. High Fees

The current issue with decentralized exchanges and centralized exchanges as well as with other wallets are down to its huge fees either when trading or when withdrawing. This makes people to look for alternatives in the market thus also increasing whatever problems they have had from the previous experience. Anyone familiar with uniswap cannot deny the fact that fees jump to as high as \$6,000 for one transaction alone and a normal transaction would shred the transaction maker of \$20 minimum. Miniscule to some as it may seem, any third-world-country cryptocurrency user would definitely agree that that fee is so high. Some new CEXs also charge huge amount of fees when withdrawing certain tokens or coins. This prevent more users to flock their platform in the future.



## II.iv. Downtime Frequency with High Traffic

Due to high traffic and high trading fees, there seems to be frequent downtime on certain cryptocurrency platforms. This often leads to poor speed and frustrating transactions. This also may lead to disruption to critical transactions made in the platform and possible loss of accounts. Critical is this area where most traders are busy to gain profit from their transactions.



### II.v. Little or No Liquidity

In cryptocurrency terms, liquidity is the ability of a coin or token to be easily converted into fiat or other tokens. This convertibility enhances the use case certain platforms as they exhaust all their effort in this aspect.



A token or coin would be more liquid if the access to exchanges to and fro different currencies are facilitated with ease and speed. While some new projects “provide” liquidity to their community, it is also common to remove those liquidity making the remaining members hang on for their dear tokens. Without a proper liquidity, tokens are at risk of higher fees due to slippage. Without liquidity, the availability of more tokens to be bought and sold nearly accounts to naught. Some projects employ this strategy of withdrawing their own liquidity to prevent the community to sell their tokens.

### II.vi. Unsatisfactory Customer Service

A number of cryptocurrency platforms have very poor customer service. For every business, treating your client with utmost respect is essential for growth and development. Speedy in response should be a priority since it could be a matter of lost tokens and a quick response will save the day. The current trend in customer service should be changed as to reflect the current situation inside the community. An inviting tone carries the conversation forward with less friction with each other parties.



## III. The Ticket

i. With BitCashPay, low trading latency is assured as we leverage ultramodern technologies to ensure speed and efficiency.



ii. Account application is seamless and does not require any KYC method. One email address is guaranteed to create an account and will enable all features of BitCashPay from one’s fingertips.



iii. As we further the development from the current situation, we are expecting ZERO fees in BCP ecosystem while using our APP.



iv. This platform is designed to be highly user-friendly with AI integration. This makes easy for anyone to navigate the platform and participate actively in trading and other activities.



v. Liquidity is one form of decentralization. BCP team will provide huge Liquidity in uniswap to accommodate big players and to prevent high slippage when trading on uniswap.



vi. We will have topnotch customer service as we prioritize our customers in everything we do. We hope to attract as many merchants as possible to the platform, which will enable consumers to purchase several products using BCP token.



## VI. Day-To-Day Application

### i. Crypto Bank

With this service, you can easily engage in crypto lending and crypto staking on the BitCashPay platform.



### ii. BitcashPay Academy

With BitCashPay Academy, there will be tutorials and seminars relating to basic blockchain-related topics and trading startups.

Using BCP tokens as “initials”, people can access the Academy and increase their learning together and increase potential income with trading, investing and “other necessary skills”.





### iii. Payment Gateway

BitCashPay can be integrated into your business as a payment system/ payment gateway. Our platform is designed to enable the following: (a.) Cellular phone loading (b.) Buying fast food products from Jollibee Food Groups (c.) Buying fuel on selected gas stations (d.) Richline Realty for buying lands/lots.



### iv. Crypto Exchange

BitCashPay offers a decentralized cryptocurrency exchange that will be more transparent in operations and fees than the current exchange model. BCP holders with up to 10k BCP will have zero fees on their exchanges.



On the other hand, minimal fees apply to non-BCP holders. Our DEX will provide both BCP/PHP and BCP/USDT markets and will allow direct bank cash outs.

### v. Crypto trading AI

By paying a particular amount as a monthly subscription fee, you can have access to a crypto trading AI, which will help you trade more efficiently and make huge profit on the BitCashPay platform. We will provide a NEW artificial intelligence software developed that now makes cryptocurrency trading EASY. If you can click a button, you can now trade cryptocurrencies. You are in full control of your funds. You don't need to hand over your funds to us or anybody. You'll definitely have 100% of your profits and get paid instantly in Bitcoin. WE WILL NOT GET COMMISSION, YOUR PROFITS ARE ALL YOURS.



### vi. BitcashPay Cooperative

This service is designed to connect people with the desire to save up and share payment. A percentage of loan interests will be distributed among members within a specified period. BCP token will be used by the members of BitcashPay Coop.



### vii. Decentralized Lending through Smart Contract

All lending activities will be accessed through a smart contract to prevent misconduct to both lender and borrower.



## V. Target Group

BitCashPay is aiming at the large and steadily growing group of investors as the primary target group.

To specify the target group, let us sum up some of the potential users' main traits:

- a. Merchants, who are looking for a reliable coin for their businesses.
- b. A new user, searching for the best business opportunity and the help of a community of professionals.
- c. An experienced user, searching for a better trading platform to replace his current exchange.
- d. The owner of a massive amount of cryptocurrencies, searching for a safe way to multiply his holdings via high-interest P2P loans.
- e. A holder who wants to gain passive income from the transaction fees BitCashPay will divide between investors.
- f. An exchange specialist, who knows how to maximize his earnings using a few different exchange platforms.
- g. Strategy providers and asset managers, who are in charge of managing the asset portfolios of their clients.

These user personas can and, in most cases, will mingle into more complex groups that allows us to reach our audience with a broader variety of marketing tools, as their online presence in different channels overlaps.

## VI. BitCashPay Token ( BCP )



BCP Token is the integral currency of the BitCashPay platform. We plan to distribute our tokens to diverse groups and by rewarding early adopters and liquidity providers with the highest bonus rate. Once the coins are distributed in various ways, there will be no other chance to buy them with the given bonus. To keep BCP's price steady, BitCashPay will lock out its tokens and release them in regulated quantities, in a given period.

## VII. Tokenomics

### TOKEN SALE

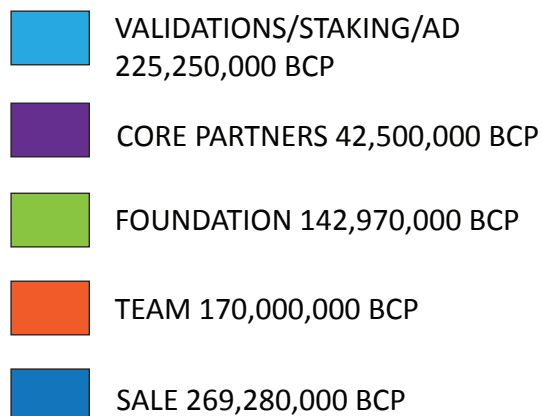
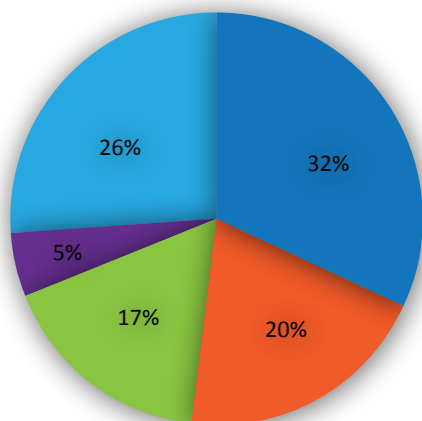
VENTURE – 10,030,000 BCP Tokens – Locked for 60 days

STRATEGIC/PRESALE – 68,000,000 BCP Tokens – Locked for 60 days

PUBLIC/IDO/LAUNCHPAD – 170,000,000 BCP Tokens

### TOKEN DISTRIBUTION

|   |   |
|---|---|
| SALE                                    | 269,280,000 BCP Tokens  |
| TEAM                                    | 170 Million BCP 12 months cliff + 2 years vesting   |
| FOUNDATION (Unlocked – Non circulating) | 142,970,000 BCP Tokens, Marketing, Strategic Partners, Advisors, Infrastructure, Development, and Exchanges |
| CORE PARTNERS                           | 42.5 Million BCP 6 months cliff + 2 years vesting   |
| VALIDATION/STAKING/AD                   | 225,250,000 BCP Tokens 12 months vesting  |



Token distribution changes will be subject to critical discussion as such deserves. Some team tokens have already been allocated to provide rewards for some events and staking rewards. A token burn is to commerce in the future to ensure commitment to community empowerment. A monthly token burn program will occur wherein 5% of the monthly income of BitcashPay Financial Technology Inc., will be used to buy back tokens from the exchanges and send them to a burning address, BCP Core Team believes that this is the best way of burning tokens. The supply of BCP tokens will decrease over time.

## **TOKEN STATS**

Token Name : BITCASHPAY

Token Ticker : BCP

Token Type : ERC20

Max. Total Supply : 850 Million

Circulating Supply on Listing : 70,856,000 BCP

We are proposing a platform wherein most of the daily financial activities of a normal human being are being supported by BitCashPay and/or other cryptocurrencies through BCP. Limiting cryptocurrency usage to exchanges would also limit its power to a local area of responsibility. Financial services being catered and carefully administered to a vast member of the community is possible with the help of BCP. BCP creates an edge to all BCP community members and bridges the gap between the tenderfoot and an expert. It also spreads awareness regarding legitimate projects preventing further loss of financial assets. And by providing a decentralized liquidity, we aim to provide ease of trade and avoid monopoly from whales trying to get in. Any necessary steps to provide a better service for the whole community can be discussed within the BCP community.